

TENSAS COUNCIL ON THE AGING, INC.

*Financial Statements
For the Year Ended June 30, 2010*

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/23/11



TENSAS COUNCIL ON AGING, INC.
ST. JOSEPH, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2010

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TENSAS COUNCIL ON AGING, INC.
ST. JOSEPH, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2010

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Tensas Council on Aging, Inc.
St. Joseph, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Tensas Council on Aging, Inc., as of and for the year ended June 30, 2010, which collectively comprise the basic financial statements of the Council as listed in the table of contents. These financial statements are the responsibility of the Council's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information for the Tensas Council on Aging, Inc., as of June 30, 2010, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 22, 2010, on our consideration of the Council's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* and should be considered in conjunction with this report in considering the results of our audit.

Board of Directors
Tensas Council on Aging, Inc.
St. Joseph, Louisiana
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Management's discussion and analysis and budgetary comparison information on pages 3 through 6 and 20 through 24, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming an opinion on the financial statements of the Tensas Council on Aging, Inc. taken as a whole. The supplemental information schedules required by GOEA are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Cameron, Hines & Hartt (APAC)

West Monroe, Louisiana
October 22, 2010

TENSAS PARISH COUNCIL ON AGING

PO Box 726
St. Joseph, LA 71366

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of the Tensas Council on Aging provides an overview of the Council's activities for the year ended June 30, 2010. Please read it in conjunction with the Council's financial statements.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities provide information about the activities of the Council as a whole.

Reporting the Council as a Whole

The Statement of Net Assets and the Statement of Activities

These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Council's net assets and changes in them. The Council's net assets – the difference between assets and liabilities – measure the Council's financial position. The increase or decrease in the Council's net assets are an indicator of whether its financial position is improving or deteriorating.

THE COUNCIL AS A WHOLE

For the year ended June 30, 2010 and 2009:

	<u>06/30/10</u>	<u>06/30/09</u>
Beginning net assets	\$ 4,372	\$13,242
Increase in net assets	<u>6,974</u>	<u>(8,870)</u>
Ending net assets	<u>\$ 11,346</u>	<u>\$ 4,372</u>

THE COUNCIL'S FUNDS

The following schedule presents a summary of revenues and expenses for the fiscal year ended June 30, 2010, and the amount and percentage of increases and decreases in relation to the prior year.

Revenues	June 30, 2010	Percent of Total	Increase (Decrease) From June 30, 2009	Percent Increase (Decrease)
Intergovernmental	\$254,084	80%	\$14,310	6%
Sales Tax	50,000	16%	\$0	0%
Public Support	10,498	3%	(\$1,821)	-15%
Rental Income	3,900	1%	\$0	0%
Miscellaneous	90	0%	(\$160)	-64%
Totals	\$318,572	100%	\$12,329	4%

Revenues	June 30, 2009	Percent of Total	Increase (Decrease) From June 30, 2008	Percent Increase (Decrease)
Intergovernmental	\$239,774	78%	\$40,446	17%
Sales Tax	50,000	16%	\$0	0%
Public Support	12,319	4%	(1,391)	-11%
Rental Income	3,900	1%	0	0%
Miscellaneous	250	0%	250	-100%
Totals	\$306,243	100%	\$39,305	13%

Revenues increased for the year ending June 30, 2010. This is mainly due to local distribution of excess funds from North Delta and stimulus funds received.

Revenues increased for the year ending June 30, 2009. This is due to line item funding and stimulus funds received.

<u>Expenses</u>	<u>June 30, 2010</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From June 30, 2009</u>	<u>Percent Increase (Decrease)</u>
Total	\$311,599	100%	(\$3,514)	-1%

<u>Expenses</u>	<u>June 30, 2009</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From June 30, 2008</u>	<u>Percent Increase (Decrease)</u>
Total	\$315,113	100%	\$31,678	10%

The Council's expenses decreased slightly for the year ending June 30, 2010.

The Council's expenses increased for the year ending June 30, 2009 due to wage increases and building maintenance.

BUDGETARY HIGHLIGHTS

The Council's total revenues in fiscal year 2010 were more than the final budget by \$13,375. Actual expenses for the Council were over the final budget by \$10,096. The General Fund is not budgeted but used in support of other programs.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of June 30, 2010 and 2009, the Council had \$90,998 invested in capital assets including buildings and improvements, furniture and fixtures, equipment, and vehicles (see table next page).

	<u>June 30, 2010</u>	<u>June 30, 2009</u>
Building & Improvements	\$29,300	\$29,300
Office Furniture & Fixtures	12,306	12,306
Vehicles	49,392	49,392
Totals	<u>\$90,998</u>	<u>\$90,998</u>

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND REVENUES

The Council's revenues are derived mainly from three sources, United States Department of Health and Human Services Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council, Sales Tax and Public Support. The Council does not anticipate any major increase or decrease in the revenues for the coming year.

CONTACTING THE COUNCIL'S FINANCIAL MANAGEMENT

The financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the Council's finances and to show the Council's accountability for the money it receives. If you have questions concerning this report or need additional financial information, contact the Tensas Council on Aging, PO Box 726 St. Joseph, LA 71366.

Clarissa C. Newman
Director

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
STATEMENT OF NET ASSETS
JUNE 30, 2010

	<u>Governmental Activities</u>
<u>ASSETS</u>	
Cash	\$ 15,053
Accounts Receivable	15,861
Prepaid Expenses	-
Capital Assets:	
Depreciable	33,178
<u>TOTAL ASSETS</u>	<u>\$ 64,092</u>
<u>LIABILITIES</u>	
Accounts Payable	\$ 16,237
Other Accrued Liabilities	3,670
Non-Current Liabilities	
Due Within One Year	
Notes Payable	14,095
Compensated Absences	10,010
Due in More Than One Year	
Notes Payable	8,734
Total Liabilities	52,746
<u>NET ASSETS</u>	
Invested in Capital Assets, Net of Related Debt	33,178
Unrestricted, Utility Assistance	27
Unrestricted, Unreserved	(21,859)
Total Net Assets	11,346
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>\$ 64,092</u>

The accompanying notes are an integral part of this financial statement.

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

<i>Function/Program Activities</i>	<u>Direct</u> <u>Expenses</u>	<u>Indirect</u> <u>Expenses</u>
Governmental Activities:		
Health, Welfare and Social Services:		
Supportive Services:		
Homemaker	\$ 2,347	\$ 3,706
Information and Assistance	1,594	967
Outreach	4,987	624
Transportation	14,047	6,627
Other Services	14,952	7,668
Nutrition Services:		
Congregate Meals	48,547	21,608
Home Delivered Meals	113,239	47,199
Utility Assistance	1,990	-
Disease Prevention and Health Promotion	1,944	-
National Family Caregiver Support	2,623	-
MIPPA	3,008	-
Senior Activities	4,842	-
Administration	9,080	-
Total Governmental Activities	<u>\$ 223,200</u>	<u>\$ 88,399</u>

Charges for Services	Program Revenues		Net (Expense) Revenue and Changes in Net Assets Governmental Activities
	Operating Grants and Contributions	Capital Grants and Contributions	
\$ -	\$ 3,887	\$ -	\$ (2,166)
-	1,645	-	(916)
-	3,603	-	(2,008)
-	13,276	-	(7,398)
-	14,526	-	(8,094)
-	34,767	-	(35,388)
-	105,558	-	(54,880)
-	1,805	-	(185)
-	1,944	-	-
-	2,623	-	-
-	3,008	-	-
-	-	-	(4,842)
-	2,190	-	(6,890)
<u>\$ -</u>	<u>\$ 188,832</u>	<u>\$ -</u>	<u>\$ (122,767)</u>

General Revenues:

Grants and Contributions not Restricted to Specific Programs	75,751
Sales Taxes	50,000
Rental Income	3,900
Miscellaneous	90
Total General Revenues	<u>129,741</u>
 Changes in Net Assets	 6,974
 Net Assets - Beginning	 <u>4,372</u>
 Net Assets - Ending	 <u>\$ 11,346</u>

The accompanying notes are an integral part of this financial statement.

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA

BALANCE SHEET
GOVERNMENTAL FUNDS

JUNE 30, 2010

	General Fund	Title III B Supportive Services	Title C-1 Congregate Meals	Title C-2 Home Delivered Meals
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 4,284	\$ 693	\$ 3,408	\$ 5,924
Accounts Receivable	12,500	-	2,251	1,110
Prepaid Expenses	-	-	-	-
Due From Other Funds	-	-	-	-
<u>TOTAL ASSETS</u>	<u>\$ 16,784</u>	<u>\$ 693</u>	<u>\$ 5,659</u>	<u>\$ 7,034</u>
<u>LIABILITIES AND FUND BALANCE</u>				
<u>LIABILITIES</u>				
Accounts Payable	\$ 2,134	\$ 693	\$ 5,659	\$ 7,034
Bank Overdraft	-	-	-	-
Accrued Expenses	3,670	-	-	-
Notes Payable - Current Portion	14,095	-	-	-
Due To Other Funds	-	-	-	-
Total Current Liabilities	19,899	693	5,659	7,034
Notes Payable - Long Term Portion	8,734	-	-	-
Total Liabilities	28,633	693	5,659	7,034
<u>FUND BALANCE</u>				
Fund Balance				
Unreserved, Reported In:				
General Fund	(11,849)	-	-	-
Special Revenue Funds	-	-	-	-
Total Fund Balance	<u>(11,849)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>\$ 16,784</u>	<u>\$ 693</u>	<u>\$ 5,659</u>	<u>\$ 7,034</u>

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
RECONCILIATION OF TOTAL GOVERNMENTAL
FUND BALANCES TO NET ASSETS OF
GOVERNMENTAL FUNDS
JUNE 30, 2010

<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>		
		Total Governmental Fund Balances	\$ (11,822)
		<i>Amounts reported for governmental activities in the statement of net assets are different because:</i>	
\$ 744	\$ 15,053		
-	15,861		
-	-		
-	-		
<u>\$ 744</u>	<u>\$ 30,914</u>	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	33,178
		Compensated absences are not due and payable in the current period and therefore are not reported in the funds.	<u>(10,010)</u>
\$ 717	\$ 16,237		
-	-		
-	3,670	Net Assets of Governmental Activities	<u>\$ 11,346</u>
-	14,095		
-	-		
717	34,002		
-	8,734		
717	42,736		
-	(11,849)		
27	27		
27	(11,822)		
<u>\$ 744</u>	<u>\$ 30,914</u>		

The accompanying notes are an integral part of this financial statement.

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	<u>General Fund</u>	<u>Title III B Supportive Services</u>	<u>Title C-1 Congregate Meals</u>	<u>Title C-2 Home Delivered Meals</u>
<u>REVENUES</u>				
Intergovernmental	\$ 47,651	\$ 36,937	\$ 30,671	\$ 76,251
BHT Grant	-	-	-	-
Public Support	1,643	-	4,096	2,954
Rental Income	3,900	-	-	-
Sales Tax Revenues	50,000	-	-	-
Miscellaneous	90	-	-	-
Total Revenues	<u>103,284</u>	<u>36,937</u>	<u>34,767</u>	<u>79,205</u>
<u>EXPENDITURES</u>				
Current:				
Salaries	-	35,881	12,377	49,963
Fringe	-	5,865	1,947	7,999
Travel	-	1,035	1,166	7,583
Operating Services	-	11,480	10,879	26,438
Operating Supplies	69	3,147	1,600	5,447
Other Costs	25	111	42,185	63,008
Interest Expense	2,307	-	-	-
Capital Outlay	-	-	-	-
Utility Assistance	-	-	-	-
Total Expenditures	<u>2,401</u>	<u>57,519</u>	<u>70,154</u>	<u>160,438</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	100,883	(20,582)	(35,387)	(81,233)
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers - In	-	20,582	35,387	81,233
Operating Transfers - Out	(87,591)	-	-	-
Total Other Financing Sources (Uses)	<u>(87,591)</u>	<u>20,582</u>	<u>35,387</u>	<u>81,233</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</u>	13,292	-	-	-
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	<u>(25,141)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ (11,849)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
RECONCILIATION OF THE STATEMENT OF
REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

<u>Nonmajor</u> <u>Governmental</u> <u>Funds</u>	<u>Total</u> <u>Governmental</u> <u>Funds</u>		
		Net Change in Fund Balances - Total	
		Governmental Funds	\$ 13,107
\$ 62,574	\$ 254,084	<i>Amounts reported for governmental activities</i>	
-	-	<i>in the statement of activities are different</i>	
1,805	10,498	<i>because:</i>	
-	3,900		
-	50,000	Governmental funds report capital outlays as	
-	90	expenditures while governmental activities	
<u>64,379</u>	<u>318,572</u>	report depreciation expense to allocate those	
		expenditures over the life of the assets:	
6,178	104,399	Capital asset purchases capitalized	-
957	16,768	Depreciation expense	<u>(5,615)</u>
-	9,784		(5,615)
1,776	50,573	Some expenses reported in the statement of activities	
2,678	12,941	do not require the use of current financial	
1,374	106,703	resources and therefore are not reported as	
-	2,307	expenditures in governmental funds	<u>(518)</u>
-	-		
<u>1,990</u>	<u>1,990</u>	Change in Net Assets in Governmental Activities	<u>\$ 6,974</u>
<u>14,953</u>	<u>305,465</u>		
49,426	13,107		
-	137,202		
<u>(49,611)</u>	<u>(137,202)</u>		
<u>(49,611)</u>	<u>-</u>		
(185)	13,107		
<u>212</u>	<u>(24,929)</u>		
<u>\$ 27</u>	<u>\$ (11,822)</u>		

The accompanying notes are an integral part of this financial statement.

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

Note 1- Summary of Significant Accounting Policies

The financial statements of Tensas Council on the Aging, Inc. have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. These statements have also incorporated any applicable requirements set forth by *Audits of State and Local Governments*, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI-Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors, and the *Louisiana Governmental Audit Guide*. The more significant to the Council's accounting policies are described below.

A. Reporting Entity

In 1964, the State of Louisiana passed Act 456 that authorized the charter of voluntary councils on aging for the welfare of the aging people in their representative parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Tensas Council on the Aging, Inc. is a non-profit, quasi-public, corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies that may impose certain restrictions upon how the Council can use the money that they have provided.

The primary function of Tensas Council on the Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 15 voluntary members who serve three-year terms governs the Council.

The Council is not a component unit of another primary government nor does it have any component units that are related to it. Therefore, the Council has presented its financial statements as a separate special purpose government.

B. Financial Reporting

The Council follows the provisions of the Governmental Accounting Standards Board Statement, Nos. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments* (Statement 34), 37, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments: Omnibus* (Statement 37), and 38, *Certain Financial Statement Note Disclosures* (Statement 38), which establish the financial reporting standards for all state and local governmental entities.

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

Note 1- Summary of Significant Accounting Policies (continued)

B. Financial Reporting (continued)

The accompanying government-wide financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting and reflect transactions of behalf of the Council. The Council accounts for its funds as governmental funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Office of Elderly Affairs Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Most of the Council's special revenue funds are provided by GOEA. The Title III funds are provided by the United States Department of Health and Human Services Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

The Council reports the following major governmental funds:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state, or local) from which they are derived. The following types of programs comprise the Council's General Fund:

Local Funds

Local funds are received from various local sources; such funds not being restricted to any special use.

PCOA (ACT 735) Funds

PCOA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The Council may use these "Act 735" funds at its discretion provided the program is benefiting people who are at least 60.

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

Note 1- Summary of Significant Accounting Policies (continued)

B. Financial Reporting (continued)

Title III-B Supportive Services Fund

This program provides access services, in-home services, community services, legal assistance and transportation for the elderly.

Title III C-1 Congregate Meals Fund

These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

Title III C-2 Home Delivered Meals Fund

These funds are used to provide nutritional meals to home-bound older persons.

The remaining nonmajor funds are as follows:

Senior Center Fund

This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity and encourage their involvement in and with the community.

Nutritional Services Incentive Program (NSIP)

The NSIP program (formerly USDA) is used to account for the administration of Food Distribution Program funds provided by the United States Department of Agriculture through the Louisiana Governor's Office of Elderly Affairs. This program reimburses the service provider on a per unit basis for each congregate and home-delivered meal served to an eligible participant so that the United States food and commodities may be purchased to supplement these programs.

Title III-D Disease Prevention and Health Promotion Services

This program provides funds to develop or strengthen preventive health service and health promotion systems through designated agencies.

Title III-E National Family Caregiver Support

To assist in providing multifaceted systems of support services for family caregivers and grandparents or older individuals who are relative caregivers.

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

Note 1- Summary of Significant Accounting Policies (continued)

B. Financial Reporting (continued)

Audit Funds

These funds are used to offset the cost of the annual audit. The amount received for the years ended June 30, 2010 and 2009 was \$546 and \$801, respectively.

Supplemental Senior Center Fund

The Louisiana Legislature appropriated additional money for various Councils on Aging through the state to be used to supplement the primary state grant for senior centers. Tensas Council on the Aging, Inc. was one of the parish councils to receive a supplemental grant.

Utility Assistance Fund

The Utility Assistance fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the parish Councils on Aging to provide assistance to the elderly for the payment of their utility bills.

MIPPA

This program provides funds to make elderly aware of Medicare Part D and assist them in signing up.

C. Compensated Absences

Employees of Tensas Council on the Aging, Inc. earn from 12 to 21 days of annual leave each year with 30 days allowed to be carried over to next year, depending on their length of service and the employee's working status (full-time or part-time). Provided that funds are available, employees are compensated upon termination of employment for current-year accrued annual leave up to 30 days. Employees earn up to 12 days of sick leave each year, and can accumulate up to 60 days, depending upon whether the employee is on a part-time or full-time status. Employees are not paid for accrued sick leave at termination and no accrual has been made.

D. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

Note 1- Summary of Significant Accounting Policies (continued)

E. Funding Policies and Sources of Funds

The Council receives its monies through various methods of funding. NSIP program funds are provided through the Louisiana Governor's Office of Elderly Affairs to help offset raw food cost in Title III C-1 and C-2 programs. This program is funded under the units of service provided method. The Senior Center program and State Allocation (PCOA) and Supplemental Senior Center funds are received as a monthly allocation of the total budget (grant) in advance of the actual expenditure. The Title III-B, C-1, C-2, D and E programs are funded based on actual operating cost incurred. The Council encourages and receives contributions from clients to help offset the costs of the Title III-B, C-1, and C-2 programs. Utility assistance funds are also provided by the Louisiana Association of Council on Aging to the Council under the Helping Hands and Heating Help Energy programs. All of the above mentioned funds, including any other miscellaneous income, are recorded as revenue when the cash is received because the Council cannot predict the timing and amount of receipt.

Note 2 - Cash and Certificates of Deposit

Custodial Credit Risk - Deposits

The custodial credit risk is the risk that in the event of a bank failure, the Council's deposits may not be returned to it. The Council's policy to ensure there is no exposure to this risk is to require each financial institution to pledge its own securities to cover any amount in excess of Federal Depository Insurance Coverage. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Council that the fiscal agent bank has failed to pay deposited funds upon demand. Accordingly, the Council had no custodial risk related to its deposits at June 30, 2010.

At June 30, 2010, the Council has cash and cash equivalents (book balances net of overdrafts) in the amount of \$15,053.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable by both parties. Cash and cash equivalents (bank balances) at June 30, 2010, are secured as follows:

Bank Balances	\$ 19,238
Federal Deposits Insurance	\$ 19,238
Pledged Securities (Uncollateralized)	-
<u>TOTAL</u>	<u>\$ 19,238</u>

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

Note 3 - Receivables

Accounts receivable at June 30, 2010, consisted of \$12,500 due to the Council at year end for sales tax collected by the Parish, and \$3,361 from the American Recovery and Reinvestment Act for Title III C-1 for congregate meals and Title III C-2 for home-delivered meals.

Note 4 - Fixed Assets

Fixed asset activity for the year ended June 30, 2010 is as follows:

	<u>Balance</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2010</u>
Depreciable Assets:				
Building	\$ 20,000	\$ -	\$ -	\$ 20,000
Building Improvements	9,300	-	-	9,300
Vehicles	49,392	-	-	49,392
Furniture & Fixtures	<u>12,306</u>	<u>-</u>	<u>-</u>	<u>12,306</u>
Totals at Historical Cost	90,998	-	-	90,998
Less Accumulated Depreciation				
For:				
Building	(3,542)	(500)	-	(4,042)
Building Improvements	(116)	(465)	-	(581)
Vehicles	(39,651)	(3,514)	-	(43,165)
Furniture & Fixtures	<u>(8,896)</u>	<u>(1,136)</u>	<u>-</u>	<u>(10,032)</u>
Total Accumulated Depreciation	<u>(52,205)</u>	<u>(5,615)</u>	<u>-</u>	<u>(57,820)</u>
Fixed Assets, Net	<u>\$ 38,793</u>	<u>\$(5,615)</u>	<u>\$ -</u>	<u>\$ 33,178</u>

Depreciation was charged to Administration activities of the Council for \$5,615.

Note 5- Long-Term Debt

	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u> <u>Balance</u>	<u>Amounts Due</u> <u>Within</u> <u>One Year</u>
Governmental Activities:					
Notes Payable:					
Building	19,200	\$ 25,000	\$ 27,471	\$ 16,729	7,995
North Delta	<u>6,100</u>	<u>-</u>	<u>-</u>	<u>6,100</u>	<u>6,100</u>
Total Notes Payable	25,300	25,000	27,471	22,829	14,095
Other Liabilities:					
Accrued Vacation	<u>9,492</u>	<u>518</u>	<u>-</u>	<u>10,010</u>	<u>10,010</u>
Total Long-Term Debt	<u>\$ 34,792</u>	<u>\$ 25,518</u>	<u>\$ 27,471</u>	<u>\$ 32,839</u>	<u>\$24,105</u>

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

Note 5- Long-Term Debt (continued)

The loan from North Delta Regional Planning and Development was for operating expenses. It is to be paid back in two semi-annual payments with no interest due. Beginning in the year ended June 30, 2001, North Delta withheld some of the Council's expenditure reimbursement to pay down the amount owed.

Three loans from Tensas State Bank were made during the year. The first was a \$15,050 loan used for operating purposes paying interest at 8.88% and is due to be paid off in August of 2010. Two other loans for \$5,050 each were also used for general operating expenses and were paid off during the year. One loan was carried over from year end June 30, 2009. Payments are \$292 a month and scheduled to be paid off in year ending June 30, 2014.

Principal and interest requirements to retire the Council's notes payable obligations are as follows:

<u>Year Ended</u> <u>June 30,</u>	<u>Building Note</u>	
	<u>Principal</u>	<u>Interest</u>
2011	\$ 14,095	\$ 865
2012	2,873	632
2013	3,127	378
2014	2,734	104
2015	-	-
<u>Totals</u>	<u>\$ 22,829</u>	<u>\$ 1,979</u>

Interest charged to expenditures for the year ended June 30, 2010 was \$2,307.

Payment of compensated absences is dependent upon many factors; therefore, the timing of future payments is not readily determinable.

Note 6 - In-Kind Contributions

The Council received various in-kind contributions during the year. These in-kind contributions have not been recorded in the financial statements as revenues, nor has the expenditure related to the use of the in-kind been recorded. The primary in-kind contributions consisted of free rent and utilities for the senior center and meal sites, and wages and fringe benefits for volunteer workers.

Note 7 - Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

Note 8 - Income Tax Status

The Council, a non-profit corporation is exempt from federal income taxation under Section 501 (c) (3) of the Internal Revenue Code.

Note 9 - Litigation and Claims

There was no litigation pending against the Council at June 30, 2010, nor is the Council aware of any unasserted claims.

Note 10 - Federal Award Programs

The Council receives revenues from various federal and state grant programs that are subject to final review and approval as to the allowability of expenditures by the respective grantor agencies. These programs are audited in accordance with the *Single Audit Act Amendment of 1996* and OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Institutions*. Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

Note 11 - Economic Dependency

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

Note 12 - Interfund Transfers

Operating transfers in and out are listed by fund for 2010:

<u>Funds Transferred In</u>	<u>Funds Transferred Out</u>					<u>Total In</u>
	<u>Supplemental Senior Center</u>	<u>Senior Center</u>	<u>NSIP</u>	<u>General Fund</u>	<u>PCOA</u>	
Title IIIB - Supportive Services	\$ 3,100	\$ 17,482	\$ -	\$ -	\$ -	\$ 20,582
Title III C-1	-	2,676	11,901	-	20,810	35,387
Title III C-2	-	-	14,452	40,091	26,690	81,233
Total Out	\$ 3,100	\$ 20,158	\$ 26,353	\$ 40,091	\$ 47,500	\$ 137,202

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

Note 13-Risk Management

The Council is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceeded the Council's insurance coverage.

Note 14-Sales Tax Revenue

During the year ended June 30, 2003, the citizens of Tensas Parish voted a ½ cent sales tax for the Tensas Council on the Aging. The revenues collected for 2010 were \$50,000.

Note 15-Fund Deficit

At June 30, 2010, the General Fund had a fund deficit of \$11,849. This will continue to be reduced over time due to the Council receiving a minimum of \$50,000 per year up to ten years through an Economic Development Tax Fund through the Tensas Parish Police Jury.

Note 16 -Subsequent Events

Subsequent events have been evaluated through October 22, 2010, which is the day the financial statements were available to be issued, and it has been determined that no significant events have occurred for disclosure.

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$ 37,500	\$ 37,500	\$ 47,651	\$ 10,151
Public Support	-	-	1,643	1,643
Rental Income	-	-	3,900	3,900
Sales Tax Revenue	-	-	50,000	50,000
Miscellaneous Revenue	-	-	90	90
Total Revenues	<u>37,500</u>	<u>37,500</u>	<u>103,284</u>	<u>65,784</u>
<u>Expenditures</u>				
Salaries	-	-	-	-
Travel	-	-	-	-
Operating Supplies	-	-	69	(69)
Other Costs	-	-	25	(25)
Capital Outlay	-	-	-	-
Interest Expense	-	-	2,307	(2,307)
Total Expenditures	<u>-</u>	<u>-</u>	<u>2,401</u>	<u>(2,401)</u>
<u>Excess (Deficiency) of Revenues Over Expenditures</u>				
	37,500	37,500	100,883	63,383
<u>Other Financing Sources (Uses)</u>				
Transfers In	-	-	-	-
Transfers Out	<u>(37,500)</u>	<u>(37,500)</u>	<u>(87,591)</u>	<u>(50,091)</u>
Total Other Financing Uses	<u>(37,500)</u>	<u>(37,500)</u>	<u>(87,591)</u>	<u>(50,091)</u>
<u>Net Change in Fund Balance</u>	-	-	13,292	13,292
<u>Fund Balance at Beginning of Year</u>	<u>(25,141)</u>	<u>(25,141)</u>	<u>(25,141)</u>	<u>-</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ (25,141)</u>	<u>\$ (25,141)</u>	<u>\$ (11,849)</u>	<u>\$ 13,292</u>

The accompanying notes are an integral part of this financial statement.

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
TITLE III B - SUPPORTIVE SERVICES
FOR THE YEAR ENDED JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$ 29,699	\$ 29,699	\$ 36,937	\$ 7,238
Public Support	441	89	-	(89)
Total Revenues	<u>30,140</u>	<u>29,788</u>	<u>36,937</u>	<u>7,149</u>
<u>Expenditures</u>				
Salaries	34,650	37,433	35,881	1,552
Fringe	6,133	6,146	5,865	281
Travel	887	1,529	1,035	494
Operating Services	10,940	11,033	11,480	(447)
Operating Supplies	2,224	1,711	3,147	(1,436)
Other Costs	-	-	111	(111)
Capital Outlay	-	-	-	-
Total Expenditures	<u>54,834</u>	<u>57,852</u>	<u>57,519</u>	<u>333</u>
<u>Excess (Deficiency) of Revenues Over Expenditures</u>				
	(24,694)	(28,064)	(20,582)	7,482
<u>Other Financing Sources (Uses)</u>				
Transfers In	<u>24,694</u>	<u>28,064</u>	<u>20,582</u>	<u>(7,482)</u>
<u>Net Change in Fund Balance</u>				
	-	-	-	-
<u>Fund Balance at Beginning of Year</u>				
	-	-	-	-
<u>FUND BALANCE AT END OF YEAR</u>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
TITLE C1 - CONGREGATE MEALS
FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Intergovernmental	\$ 25,924	\$ 25,924	\$ 30,671	\$ 4,747
Public Support	5,724	5,083	4,096	(987)
Total Revenues	<u>31,648</u>	<u>31,007</u>	<u>34,767</u>	<u>3,760</u>
<u>Expenditures</u>				
Salaries	12,755	14,318	12,377	1,941
Fringe	2,258	2,351	1,947	404
Travel	382	1,040	1,166	(126)
Operating Services	10,646	13,047	10,879	2,168
Operating Supplies	760	1,479	1,600	(121)
Other Costs	42,359	50,394	42,185	8,209
Capital Outlay	-	-	-	-
Total Expenditures	<u>69,160</u>	<u>82,629</u>	<u>70,154</u>	<u>12,475</u>
<u>Excess (Deficiency) of Revenues</u>				
Over Expenditures	(37,512)	(51,622)	(35,387)	16,235
<u>Other Financing Sources (Uses)</u>				
Transfers In	<u>37,512</u>	<u>51,622</u>	<u>35,387</u>	<u>(16,235)</u>
<u>Net Change in Fund Balance</u>				
	-	-	-	-
<u>Fund Balance at Beginning of Year</u>				
	-	-	-	-
<u>FUND BALANCE AT END OF YEAR</u>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
TITLE C2 - HOME DELIVERED MEALS
FOR THE YEAR ENDED JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$ 71,691	\$ 71,691	\$ 76,251	\$ 4,560
Public Support	6,048	5,048	2,954	(2,094)
Total Revenues	<u>77,739</u>	<u>76,739</u>	<u>79,205</u>	<u>2,466</u>
<u>Expenditures</u>				
Salaries	47,144	41,607	49,963	(8,356)
Fringe	8,344	6,832	7,999	(1,167)
Travel	5,716	6,231	7,583	(1,352)
Operating Services	26,793	25,314	26,438	(1,124)
Operating Supplies	3,441	4,460	5,447	(987)
Other Costs	56,641	53,090	63,008	(9,918)
Capital Outlay	-	-	-	-
Total Expenditures	<u>148,079</u>	<u>137,534</u>	<u>160,438</u>	<u>(22,904)</u>
<u>Excess (Deficiency) of Revenues Over Expenditures</u>	(70,340)	(60,795)	(81,233)	(20,438)
<u>Other Financing Sources (Uses)</u>				
Transfers In	70,340	60,795	81,233	20,438
<u>Net Change in Fund Balance</u>	-	-	-	-
<u>Fund Balance at Beginning of Year</u>	-	-	-	-
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

TENSAS COUNCIL ON AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO BUDGETARY COMPARISON SCHEDULES
FOR THE YEAR ENDED JUNE 30, 2010

The Council follows these procedures in establishing the budgetary data reflected in these financial statements:

The Governor's Office of Elderly Affairs (GOEA) notifies the Council each year as to the funding levels for each program's grant award.

The Executive Director prepares a proposed budget based on the funding levels provided by GOEA and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 30th of the current year for the next year.

The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30).

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

The Council may transfer funds between line items as often as required, but must obtain prior approval for the Governor's Office of Elderly Affairs for funds received under grants from this state agency.

Expenditures cannot legally exceed appropriations on an individual level.

Amounts were not budgeted for revenues and expenses for the utility assistance fund because they were not legally required and the amount of revenues to be received under this program could not be determined.

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA

GENERAL FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2010

	<u>Programs of the General Fund</u>		<u>Total General Fund</u>
	<u>Local</u>	<u>PCOA (Act 735)</u>	
<u>ASSETS</u>			
Cash & Cash Equivalents	\$ 4,284	\$ -	\$ 4,284
Accounts Receivable	12,500	-	12,500
Prepaid Expenses	-	-	-
Due From Other Funds	-	-	-
<u>TOTAL ASSETS</u>	<u>\$ 16,784</u>	<u>\$ -</u>	<u>\$ 16,784</u>
<u>LIABILITIES AND FUND BALANCE</u>			
<u>LIABILITIES</u>			
Accounts Payable	\$ 2,134	\$ -	\$ 2,134
Bank Overdraft	-	-	-
Accrued Expenses	3,670	-	3,670
Notes Payable - Current Portion	14,095	-	14,095
Due To Other Funds	-	-	-
Total Current Liabilities	<u>19,899</u>	<u>-</u>	<u>19,899</u>
Notes Payable - Long Term Portion	<u>8,734</u>	<u>-</u>	<u>8,734</u>
Total Liabilities	<u>28,633</u>	<u>-</u>	<u>28,633</u>
<u>FUND BALANCE</u>			
Unreserved and Undesignated	<u>(11,849)</u>	<u>-</u>	<u>(11,849)</u>
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>\$ 16,784</u>	<u>\$ -</u>	<u>\$ 16,784</u>

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA

GENERAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2010

	<u>Programs of the General Fund</u>		<u>Total General Fund</u>
	<u>Local</u>	<u>PCOA (Act 735)</u>	
<u>Revenues</u>			
Intergovernmental	\$ 151	\$ 47,500	\$ 47,651
BHT Grant	-	-	-
Public Support	1,643	-	1,643
Rental Income	3,900	-	3,900
Sales Tax Revenues	50,000	-	50,000
Miscellaneous	90	-	90
Total Revenues	<u>55,784</u>	<u>47,500</u>	<u>103,284</u>
<u>Expenditures</u>			
Salaries	-	-	-
Travel	-	-	-
Operating Supplies	69	-	69
Other Costs	25	-	25
Capital Outlay	-	-	-
Interest Expense	2,307	-	2,307
Total Expenditures	<u>2,401</u>	<u>-</u>	<u>2,401</u>
<u>Excess of Revenues Over</u>			
<u>Expenditures</u>	53,383	47,500	100,883
<u>Other Financing Sources (Uses)</u>			
Operating Transfers In	-	-	-
Operating Transfers Out	(40,091)	(47,500)	(87,591)
Total Other Financing Uses	<u>(40,091)</u>	<u>(47,500)</u>	<u>(87,591)</u>
<u>Excess of Revenues and Other</u>			
<u>Financing Sources Over</u>			
<u>Expenditures and Other</u>			
<u>Financing Uses</u>	13,292	-	13,292
<u>Fund Balance at Beginning of Year</u>	<u>(25,141)</u>	<u>-</u>	<u>(25,141)</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ (11,849)</u>	<u>\$ -</u>	<u>\$ (11,849)</u>

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2010

	Title III D Disease Prevention	Title III E Caregiver	Audit Funds	Senior Center
<u>ASSETS</u>				
Cash & Cash Equivalents	\$ 700	\$ -	\$ -	\$ 17
Receivables	-	-	-	-
Due From Other Funds	-	-	-	-
<u>TOTAL ASSETS</u>	<u>\$ 700</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17</u>
 <u>LIABILITIES AND FUND BALANCES</u>				
<u>LIABILITIES</u>				
Accounts Payable	\$ 700	\$ -	\$ -	\$ 17
Due To Other Funds	-	-	-	-
Total Liabilities	700	-	-	17
 Fund Balances:				
Unrestricted, Utility Assistance	-	-	-	-
Unrestricted, Unreserved	-	-	-	-
Total Fund Balances	-	-	-	-
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 700</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17</u>

<u>Supplemental Senior Center</u>	<u>Utilities Assistance</u>	<u>MIPPA</u>	<u>NSIP</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ -	\$ 27	\$ -	\$ -	\$ 744
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ 27</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 744</u>
\$ -	\$ -	\$ -	\$ -	\$ 717
-	-	-	-	-
-	-	-	-	717
-	27	-	-	27
-	-	-	-	-
-	<u>27</u>	-	-	<u>27</u>
<u>\$ -</u>	<u>\$ 27</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 744</u>

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2010

	<u>Title III D</u> <u>Disease</u> <u>Prevention</u>	<u>Title III E</u> <u>Caregiver</u>	<u>Audit</u> <u>Funds</u>	<u>Senior</u> <u>Center</u>
<u>REVENUES</u>				
Intergovernmental:				
North Delta Regional Planning and Development District	\$ 1,944	\$ 2,623	\$ 546	\$ -
State Contract	-	-	-	25,000
Public Support:				
LA Association of Councils on Aging	-	-	-	-
Client Contributions	-	-	-	-
Total Public Support	-	-	-	-
 Total Revenues	 1,944	 2,623	 546	 25,000
<u>EXPENDITURES</u>				
Current:				
Salaries	-	2,230	-	3,939
Fringe	-	384	-	573
Travel	-	-	-	-
Operating Services	700	-	546	-
Operating Supplies	1,244	-	-	330
Other Costs	-	-	-	-
Capital Outlay	-	-	-	-
Total Current Expenditures	1,944	2,623	546	4,842
Capital Outlay	-	-	-	-
Utility Assistance	-	-	-	-
Total Expenditures	1,944	2,623	546	4,842
 <u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	 -	 -	 -	 20,158
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers - In	-	-	-	-
Operating Transfers - Out	-	-	-	(20,158)
Total Other Financing Sources (Uses)	-	-	-	(20,158)
 <u>EXCESS OF REVENUES AND OTHER</u> <u>FINANCING SOURCES OVER</u> <u>EXPENDITURES AND OTHER</u> <u>FINANCING USES</u>	 -	 -	 -	 -
<u>FUND BALANCES AT BEGINNING OF</u> <u>YEAR</u>				
	-	-	-	-
 <u>FUND BALANCES AT END OF YEAR</u>	 \$ -	 \$ -	 \$ -	 \$ -

Supplemental Senior Center	Utilities Assistance	MIPPA	NSIP	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ 3,008	\$ 26,353	\$ 34,474
3,100	-	-	-	28,100
-	1,805	-	-	1,805
-	-	-	-	-
-	1,805	-	-	1,805
3,100	1,805	3,008	26,353	64,379
-	-	-	-	6,178
-	-	-	-	957
-	-	-	-	-
-	-	530	-	1,776
-	-	1,104	-	2,678
-	-	1,374	-	1,374
-	-	-	-	-
-	-	3,008	-	12,963
-	-	-	-	-
-	1,990	-	-	1,990
-	1,990	3,008	-	14,953
3,100	(185)	-	26,353	49,426
-	-	-	-	-
(3,100)	-	-	(26,353)	(49,611)
(3,100)	-	-	(26,353)	(49,611)
-	(185)	-	-	(185)
-	212	-	-	212
\$ -	\$ 27	\$ -	\$ -	\$ 27

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA

SCHEDULE OF GENERAL FIXED ASSETS

JUNE 30, 2010 AND 2009

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
<u>GENERAL FIXED ASSETS</u>				
Building Improvements	\$ 29,300	\$ -	\$ -	\$ 29,300
Vehicles	49,392	-	-	49,392
Office Furniture and Equipment	12,306	-	-	12,306
<u>TOTAL GENERAL FIXED ASSETS</u>	<u>\$ 90,998</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,998</u>
<u>INVESTMENT IN GENERAL FIXED ASSET</u>				
Property Acquired Prior to July 1, 1985 *	\$ -	\$ -	\$ -	\$ -
Property Acquired After July 1, 1985				
With Funds From:				
Title III- B Supportive Services	3,064	-	-	3,064
General Fund	24,000	-	-	24,000
Police Jury Donations	8,693	-	-	8,693
Title III- D Preventive Health	2,680	-	-	2,680
Title XIX	9,547	-	-	9,547
Title III- C-1	3,247	-	-	3,247
Title III- C-2	7,192	-	-	7,192
PCOA	18,990	-	-	18,990
Department of Transportation Sec. 5310 E&D	13,585	-	-	13,585
<u>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</u>	<u>\$ 90,998</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,998</u>

* Records reflecting sources from which assets were acquired were not maintained prior to July 1, 1985.

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2010

<u>Federal Grants/Pass Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Program or Award Amount</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>
U.S. Department of Health & Human Services - Administration on Aging: Passed Through Governor's Office of Elderly Affairs: Aging Cluster of Special Programs for the Aging:				
Title III, Part B - Supportive Services	93.044	\$ 25,244	\$ 25,244	\$ 25,244
Title III, Part C - Congregate Meals	93.045	25,924	25,924	25,924
ARRA - Aging Congregate Nutrition	93.707	3,861	3,861	3,861
Title III, Part C - Home Delivered Meals	93.045	17,640	17,640	17,640
ARRA - Aging Home-Delivered Nutrition	93.705	1,901	1,901	1,901
Title III, Part D - Disease Prevention and Health Promotion Services	93.043	1,944	1,944	1,944
Title III, Part E - National Family Caregiver Support	93.052	1,966	1,966	1,966
MIPPA	93.779	3,008	3,008	3,008
Nutritional Services Incentive Program	93.053	26,353	26,353	26,353
Total of Aging Cluster		<u>107,841</u>	<u>107,841</u>	<u>107,841</u>
<u>TOTAL FEDERAL AWARDS</u>		<u>\$ 107,841</u>	<u>\$ 107,841</u>	<u>\$ 107,841</u>

TENSAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2010

1. General

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the Council. The Council did not pass through any of its federal awards to a subrecipient during the year.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting as contemplated under accounting principles generally accepted in the United States of America and which is the same basis of accounting used for presenting the general purpose financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

CAMERON, HINES & HARTT

(A Professional Accounting Corporation)

Certified Public Accountants

104 Regency Place

West Monroe, Louisiana 71291

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Mailing Address:

P. O. Box 2474

West Monroe, LA 71294-2474

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
Tensas Council on Aging, Inc.
St. Joseph, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Tensas Council on Aging, Inc. as of and for the year ended June 30, 2010, which collectively comprise Tensas Council on Aging, Inc.'s basic financial statements and have issued our report thereon dated October 22, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Tensas Council on Aging, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Council's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

To the Board of Directors
Tensas Council on Aging, Inc.
Page 2

This report is intended solely for the information of management, the Governor's Office of Elderly Affairs and the Legislative Auditor and is not intended to be or should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is to be distributed by the Legislative Auditor as a public document.

Cameron, Hines & Hartt (APAC)

West Monroe, Louisiana
October 22, 2010

TENSAS COUNCIL ON THE AGING, INC
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

To the Board of Directors
Tensas Council on the Aging, Inc.
St. Joseph, Louisiana

We have audited the financial statements of Tensas Council on the Aging, Inc. as of and for the year ended June 30, 2010, and have issued our report thereon dated October 22, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2010, resulted in an unqualified opinion.

Section I- Summary of Auditors' Results

A. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weakness yes no

Significant Deficiencies not considered to be
Material Weaknesses yes no

Compliance

Compliance Material to Financial Statements yes no

B. Federal Awards

Material Weakness Identified yes no

Significant Deficiencies not considered to be
Material Weaknesses yes no

Type of Opinion on Compliance For Major Programs (No Major Programs)

Unqualified Qualified

Disclaimer Adverse

Are their findings required to be reported in accordance with Circular A-133,
Section .510 (a)? N/A

C. Identification of Major Programs: N/A

Name of Federal Program (or cluster)
CFDA Number(s)

Dollar threshold used to distinguish between Type A and Type B Programs. N/A

Is the auditee a "low-risk" auditee, as defined by OMB Circular A-133? N/A

TENSAS COUNCIL ON THE AGING, INC
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

Section II- Financial Statement Findings

No matters were reported.

Section III- Federal Award Findings and Question Costs- N/A

TENSAS COUNCIL ON THE AGING, INC.
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2010

Section I- Internal Control and Compliance Material to the Financial Statements

No matters were reported.

Section II- Internal Control and Compliance Material to Federal Awards

This section is not applicable for this entity.

Section III- Management Letter

This section is not applicable for this entity.